

India to be an economic superpower

Written by Prem
Thursday, 22 July 2010 06:31 -



India is considered an emerging economic superpower. The Indian economy, which has weathered global economic crises better than most other countries, continues to boom. But there is still a pressing need to sustain the pace of growth and to achieve even higher rate of development so that the fruits of liberalisation and economic progress percolate down to the poorest sections of the society.

In order to create livelihood opportunities for the large unemployed population of the country, the need for double-digit growth of the economy as a target cannot be overemphasised.

So how does India achieve a super rate of growth? The Confederation of Indian Industry has come up with a 10-point plan to achieve this goal by 2014 and to catapult India into the league of economic giants. Taking this agenda forward, the CII organised a session on '10% GDP Growth by 2014: Imperatives and Impediments' on Tuesday.

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